

This is NOT a Tax Statement
Notice Of Appraised Value
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

PIERCE ROBERT WAYNE & DIANA
15567 BG PIERCE LN
NORMANGEE TX 77871-4191



APPRAISAL YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 57843 2398

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY	C	4,770	24,920	Lease: 26391 Type: REAL Owner #: 57843
NORMANGEE ISD	C	2,340	12,210	Legal: HOWARD-PIERCE UNIT (1H)
NORTH ZULCH ISD	C	2,430	12,710	VESS OIL CORP AB 9 H CHANDLER SURVEY WELL #1H RRC# 26391 .033733 Royalty Interest Category: G1 Railroad #: 26391
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$24,920 in 2024 as compared to \$69,310 in 2019 is a 64.05% decrease.				
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY	4,770	19,196	5,724	
NORMANGEE ISD	2,340	9,402	2,808	
NORTH ZULCH ISD	2,430	9,794	2,916	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

SEC 25.19

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6063

OWNER #:

57843

4/26/24

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	10,650	14,470	Lease: 28003	Type: REAL	Owner #: 57843
NORMANGEE ISD	C	1,370	1,860	Legal: LEONA-HOWARD (ALLOCATION) #1H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #1H, RRC #28003 .004804 Royalty Interest Category: G1 Railroad #: 28003		
NORTH ZULCH ISD	C	9,280	12,610			
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		10,650	1,690	12,780		
NORMANGEE ISD		1,370	216	1,644		
NORTH ZULCH ISD		9,280	1,474	11,136		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	12,930	22,450	Lease: 28004	Type: REAL	Owner #: 57843
NORMANGEE ISD	C	2,450	4,250	Legal: HOWARD-MOORE UNIT A #2H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #2H RRC #28004 .009654 Royalty Interest Category: G1 Railroad #: 28004		
NORTH ZULCH ISD	C	10,480	18,190			
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		12,930	6,934	15,516		
NORMANGEE ISD		2,450	1,310	2,940		
NORTH ZULCH ISD		10,480	5,614	12,576		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	23,260	32,030	Lease: 28010	Type: REAL	Owner #: 57843
NORMANGEE ISD	C	4,410	6,070	Legal: HOWARD-MOORE UNIT #1H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #1H RRC #28010 .010157 Royalty Interest Category: G1 Railroad #: 28010		
NORTH ZULCH ISD	C	18,860	25,960			
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		23,260	4,118	27,912		
NORMANGEE ISD		4,410	778	5,292		
NORTH ZULCH ISD		18,860	3,328	22,632		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	51,610	31,938	61,932		
NORMANGEE ISD	10,570	11,706	12,684		
NORTH ZULCH ISD	41,050	20,210	49,260		